



Financial Aid & Scholarships



ELON
UNIVERSITY

elon.edu/financialaid | elon.edu/admissions

ELON

#1
**STUDY
ABROAD**

-U.S. News & World Report
-Institute of International
Education

**TOP
100**
**NATIONAL
UNIVERSITY**

-U.S. News & World Report

#2

**UNDERGRADUATE
TEACHING**

-U.S. News & World Report





A college education is an investment for a lifetime.

At Elon, we're very aware of rising college costs and financial pressure on families. That's why all Elon students are beneficiaries of the Elon *Best Value* Cost Advantage.

The total annual cost of Elon's exceptional education is \$17,000 below that of most peer private colleges and universities. This cost advantage, along with Elon's excellent four-year graduation rate, is why Elon is consistently rated a "Best Value" university.

Elon is ranked among the top-100 National Universities by U.S. News & World Report. The leader in the report's "Focus on Student Success" feature, Elon is the only college or university ranked in the top 20 in all eight categories of high-impact academic programs.

Kiplinger's Personal Finance magazine names Elon one of the nation's top-50 "Best Value" private universities, ranking No.30 among universities that provide outstanding value along with excellent academic quality.

FOUR-YEAR GRADUATION RATE

(Sources: Elon U.; National Center for Educational Statistics, 2012 cohort)



79%

ELON



55%

National private universities



39%

National public universities



What it takes to be a “Best Value”

Elon has adopted three strategies that favor students and consistently earn top “best value” rankings for the university.

A reasonable total price

With a lower “sticker price” than most peer institutions, Elon effectively gives every student a substantial upfront scholarship.

2021-22 Tuition, fees, room and board published rates for peer private universities:

Boston College	\$77,617
Wake Forest University	\$74,708
Bucknell University	\$74,676
Vanderbilt University	\$74,646
Villanova University	\$74,406
Lehigh University.....	\$73,640
Georgetown University	\$72,784
Santa Clara University	\$72,654
University of Richmond.....	\$72,520
Emory University	\$71,770
Davidson College	\$70,225
Rollins College	\$69,740
Loyola University Maryland	\$68,970
Furman University.....	\$67,846
Rice University	\$67,695
Ithaca College	\$62,086
Butler University	\$58,250
Creighton University	\$56,224
Average.....	\$70,025
Elon University.....	\$52,147

How do I apply for financial aid?

Apply online. Do not wait until you have been accepted to apply for aid.

The four-year advantage

Elon's graduation and retention rates rank No. 64 among U.S. News National Universities. A well-managed class schedule allows students to get the courses they need, and credits from the one-month Winter Term help ensure an on-time graduation.

Using tuition to fund what's most important: learning

The typical private university uses more than 50 percent of total tuition revenue to fund financial aid. With more reasonable costs for tuition, room and board, there is less demand to discount tuition. As a result, Elon is better positioned to use tuition dollars to fund innovative academic programs and student services.

Applying for Need-Based Aid

Applying early for financial aid improves your chances of receiving the maximum aid for which you are eligible. Your application should be complete and ready for review by mid-November. Elon's FAFSA federal Title IV school code is 002927.

fafsa.gov

No aid is awarded until the student has been accepted for admission.

If you are interested in federal aid only, complete and submit the Free Application for Federal Student Aid (FAFSA).

If you are interested in all types of aid, complete and submit both the CSS Profile and the FAFSA as soon as possible after October 1. Elon's CSS Profile code is 5183. The Profile costs \$25 for the first school, plus \$16 for each additional submission.

profileonline.collegeboard.com

Notify Elon's Office of Financial Aid of any scholarships, grants, loans or other assistance you will be receiving from any source other than Elon. Such notification is required by federal regulation as well as university policy.





Useful Tips for an Easier, Faster Application

File Your FAFSA at fafsa.gov

Students and parents can use this site to complete an electronic FAFSA and submit their information directly to the Department of Education's Central Processing System (CPS). The CPS will determine eligibility for federal financial aid within 72 hours of receiving the completed application and forward that information electronically to the schools listed on the application. Students and parents may complete the application on or after October 1. List Elon (002927) as the recipient. Be sure to electronically sign your FAFSA. Unsigned FAFSAs will not be submitted to your schools of choice.

File Your CSS Profile at profileonline.collegeboard.com

Elon requires all first-time financial aid applicants who wish to be considered for non-federal need-based aid to file the CSS Profile. Registration begins October 1. CSS can be contacted at (305) 829-9793. The code for Elon University is 5183.

Double Check Everything

Before submitting the FAFSA and CSS Profile, double check both the instructions and the information you provided for accuracy.

Mistakes and errors will cause your application to be delayed. When you receive the output documents from the processors, read all comments, check the information again and immediately correct any errors.

What do I need to do?

To make sure you are considered for financial aid:

- Complete the 2022 FAFSA using 2020 tax information.
- Use the IRS Data Retrieval Tool, if eligible, to streamline the process and reduce errors.

When will I learn my financial aid eligibility?

Elon may only provide an award offer to a student who is admitted. Award offers will be presented on a rolling basis beginning in early January for admissions applicants under Early Decision and Early Action.

Verification

The Department of Education's Central Processing System (CPS) randomly selects certain FAFSAs for a process called Verification. If you are selected, this process requires the Office of Financial Aid to obtain additional documentation to verify the information on the FAFSA. Selection does not indicate there is a problem, but is part of a sampling process to ensure accuracy in the assignment of federal need-based aid. If selected, the student and parents or legal

guardians will be asked to provide Elon with an official IRS tax transcript, copies of W2 and/or 1099 forms, and a completed Verification worksheet. You may also be asked to provide a notarized copy of a government issued identification and notarized statement of purpose for requesting financial aid. The Verification process must be complete before Elon is permitted to release a financial aid award offer.

What options are available if I qualify for need-based financial aid?

Elon, Federal and State Grant Programs

To receive the following types of grant assistance, students must apply for need-based aid and have demonstrated financial need. Scholarship and grant money does not need to be paid back.

Mistakes and errors will cause your application to be delayed.

Scholarship recipients are expected to contribute to the intellectual and social climate of the university through active campus citizenship.

Odyssey Program (merit and need)

Recipients of select Elon University endowed scholarships participate in the Odyssey Program, which provides additional financial, academic, social and mentoring/advising support to ensure students have the opportunity to fully participate in Elon's many experiences. Scholarship recipients are expected to contribute to the intellectual and social climate of the university through active campus citizenship. All Odyssey Program scholars receive a financial aid offer that meets full demonstrated financial need as well as a \$4,000 Global Study grant, which may be used for a university-approved study abroad or Study USA experience. To be considered for the program, students must complete the Odyssey Program application by January 17, 2022 and the FAFSA and CSS Profile as soon as possible after October 1, 2021. The Odyssey Program application is available at elon.edu/odyssey.

Upon completion and submission of the Odyssey application and the required financial aid documents, the Scholarship Committee will consider your application for the following need-based awards:

- Kerrii Brown Anderson Odyssey Scholarship
- The Anonymous Scholarship
- Baffi Family Odyssey Program Scholarship
- The Marvin and Eva Burke Clapp Scholarship
- DeJoy-Wos Odyssey Scholarship
- Edna Scholars
- The Edward W. and Joan K. Doherty Odyssey Scholarship
- The Ellsworth Family Odyssey Scholarship
- The Elon Commitment Scholarship
- The Honorable Thad Eure North Carolina Achievement Scholarship
- The John L. Georgeo Scholarship
- Lorraine Fogleman Grant and Muir William Grant Music Scholarship
- Margaret Ann Hall Scholarship
- Heinrich Family Odyssey Program Scholarship
- The Jessie T. Hook '46 Scholarship
- Horizons National Odyssey Scholarship
- The Sam and Vicky Hunt Scholarship
- Inman Family Odyssey Scholarship
- Archie and Adelaide Israel Scholarship
- Leo M. Lambert Odyssey Program Scholarship
- The Gail H. LaRose Scholarship
- The Mac Mahon Family Scholarship
- The Douglas and Edna Truitt Noiles '44 Scholarship
- Silvernail Family Odyssey Scholarship
- Steers Odyssey Program Scholarship
- Bill and Sue Smith Odyssey Scholarship
- The Susan Scholarship
- The Leon and Lorraine Watson Scholarship

For a complete description of each award and application information visit elon.edu/odysseyscholarships.



Satisfactory Academic Progress

To maintain financial aid eligibility, students must remain in satisfactory academic standing.

Satisfactory Academic Progress is required for eligibility for any Elon-administered financial aid. Students who do not maintain these standards will be ineligible for any federal, state or Elon-funded aid. Satisfactory Academic Progress evaluates both the quality (cumulative GPA) and the quantity (credit hours earned versus credit hours attempted) of the student's academic work. Progress is evaluated at the end of each academic year. For more information, contact the Office of Financial Aid.

To maintain financial aid eligibility, students must remain in satisfactory academic standing.

Merit scholarships and grants

Scholarships and grants include money that does not have to be repaid. Listed below are the various sources of non-need-based aid available to Elon students.

■ **Presidential Scholarships**

\$7,500 Annually

Presidential Scholarships of \$7,500 annually are awarded to approximately 15 percent of entering first-year students. The awards are based on your high school record. No separate application is needed. Scholarships are automatically awarded to students who meet the criteria when the completed admissions application is reviewed. Presidential Scholarships are renewable each year pending academic performance.

■ **Elon Engagement Scholarships**

\$5,000 Annually

Every first-year applicant will be a candidate for this \$5,000 scholarship, which is renewable annually. In addition, each recipient receives a one-time \$2,000 grant to be used for an approved Elon Experience or project you design. Selection is based on your high school academic record and your application essay.

Students may receive either the Presidential or the Elon Engagement Scholarship, not both.

■ **Fellows Programs**

\$7,500 – \$13,500 Annually

Elon's Fellows Programs offer exciting academic and personal growth opportunities beyond the scope of the usual college experience — opportunities like \$1,000 Global Study grants, special courses, internships or paid research assistantships. In addition, each Fellows Program offers scholarships to selected incoming Fellows. To be considered for one of these scholarships, students must apply and be admitted to the Fellows Program. The scholarships are renewable for an additional three years, provided that all program requirements are met. Fellows scholarships are awarded in addition to any Presidential or Elon Engagement Scholarship received.



Fellows applications are available in the **Elon Acorn Account** once a first-year application has been submitted. Applications are due January 17, 2022. Fellows, Engineering and Nursing Scholars finalists are invited to interview with faculty or staff in February and March. From these finalists, scholars are selected on the basis of the application, qualifications and interview.

Honors Fellows

Forty-five scholarships of \$13,500 annually along with a \$1,000 one-time Global Study grant are awarded to incoming Fellows. One Honors Fellow in each class is selected as the William R. Kenan Jr. Honors Fellow and receives a full-tuition scholarship, replacing any merit-based award a student might have previously received.

Honors Fellows candidates must major in any four-year undergraduate program of study.

Elon College Fellows

Fifty scholarships of \$7,500 annually along with a \$1,000 one-time Global Study grant are awarded to incoming Fellows. Elon College Fellows must major in the arts or humanities, social sciences or mathematical and natural sciences.

Jane M. Baird Pre-Medical Scholarships for Honors or Elon College Fellows

Two scholarships of \$4,000 annually are awarded to either Honors or Elon College Fellows who intend to go to medical school. This award is in addition to the Honors or Elon College Fellows scholarship.

■ **Business Fellows**

Thirty scholarships of \$7,500 annually along with a \$1,000 one-time Global Study grant are awarded to incoming Fellows. Business Fellows must major in accounting, business analytics, economic consulting, economics, entrepreneurship, finance, human resource management, international business, marketing, project management or supply chain management.

■ **Communications Fellows**

Thirty scholarships of \$7,500 annually along with a \$1,000 one-time Global Study grant are awarded to incoming Fellows. Communications Fellows must major in journalism, strategic communications, cinema and television arts, communication design, media analytics or sport management.

■ **Teaching Fellows**

All 25 Teaching Fellows receive a \$7,500 Elon scholarship plus a \$1,500 one-time travel grant. Teaching Fellows study abroad at the Dr. Jo Watts Williams School of Education Center at the University of Otago in Dunedin, New Zealand, and spend two Winter Terms engaged in domestic study experiences.

■ **Isabella Cannon Leadership Fellows**

Twenty-five scholarships of \$7,500 along with a \$1,000 one-time Global Study grant are awarded to incoming Fellows. Leadership Fellows is for students in any four-year undergraduate major who want to maximize their leadership potential.

■ **Scholars Programs**

Elon's Scholars Programs are value-added experiences for academically talented high school students. Scholars Programs offer outstanding faculty mentors, scholarships, grants and peer support. Students with substantial and broad leadership experiences in their high school and/or communities are competitive candidates for Elon's Scholars Programs. To be considered for one of these scholarships, students must apply and be admitted to a Scholars Program. Scholarships are renewable annually.

Scholars applications are available in the **Elon Acorn Account** once a first-year application has been submitted. All applications are due January 17, 2022.

■ **Engineering Scholars**

Twenty scholarships of \$5,500 annually are awarded to students majoring in Elon's four-year engineering program.

■ **Nursing Scholars**

Fifteen scholarships of \$5,000 annually are awarded to students majoring in nursing (BSN). Note: Admission to Elon's nursing program requires submission of SAT or ACT score.

■ **Change Makers Scholars**

Fifteen scholarships of \$5,000 annually are awarded to students interested in civic engagement and creating solutions to real-world issues.

■ **Elon Sports Vision Scholars**

Fifteen scholarships of \$5,000 annually are awarded to students interested in hands-on experience in live sports broadcasting.

■ **Health Professions Scholars**

Fifteen scholarships of \$5,000 annually are awarded to students preparing for careers in health-related fields.

■ **Innovation Scholars**

Fifteen scholarships of \$5,000 annually are awarded to students who are curious, innovative or wish to create ways to improve the world around them.

■ **Legal Professions Scholars**

Fifteen scholarships of \$5,000 annually are awarded to students interested in legal careers.

■ **Phoenix Band Scholars**

Fifteen scholarships of \$5,000 annually are awarded to musically strong students who have a passion and demonstrated interest in instrumental music. An audition is required.

■ **Public Health Scholars**

Fifteen scholarships of \$5,000 annually are awarded to students interested in addressing health equity and becoming leaders in public health-related careers.

Learn more about the Fellows and Scholars Programs at elon.edu/fellows-and-scholars.

■ **North Carolina Teaching Fellows Program**

Up to \$8,250 annually

The North Carolina Teaching Fellows Program (NCTF) is a competitive, merit-based forgivable loan for service program that provides up to \$8,250 a year for up to four years (\$33,000) to highly-qualified students from North Carolina who are committed to teaching special education or a

STEM field in a North Carolina public school. Elon is one of only five partner institutions for this program. The application and selection process for NCTF is separate from the Elon Teaching Fellows program. Students can receive an NCTF award and an award in one of the following programs: Honors, Elon College, Leadership or Teaching Fellows. Apply for NCTF at ncteachingfellows.com. The deadline is January 10, 2022.

■ **Accelerated Pathways to PA and DPT**

Elon offers an Accelerated Pathway to the university's highly selective Physician Assistant Studies (PA) and Doctor of Physical Therapy (DPT) programs. Students may apply, via a separate application, during the first-year application process. Students are selected to interview with DPT and PA faculty and, if awarded, receive up to \$10,000 annually in total merit scholarship funding. Due to the selective nature of these programs, submission of SAT or ACT is required for consideration. The application is due January 17, 2022. elon.edu/accelerated-pathways

■ **Accelerated 3+1 Business Dual-Degree Program**

Elon offers two 3+1 programs, so students can earn both a bachelor's degree and master's degree in just four years. Due to the selective nature of these programs, submission of SAT or ACT is required for consideration. The application is due January 17, 2022.

elon.edu/lsb-accelerated-degree

■ **Performing Arts Scholarships**

Elon's Department of Performing Arts has a national reputation for conservatory-style training grounded in the arts and sciences. Scholarships are awarded by the individual programs based on the audition. Awards vary. Please note: your first-year application does *not* serve as your application for a performing arts audition or scholarship.
elon.edu/auditions

■ **Music Scholarships**

Students who major in music education, music performance, music in the liberal arts and music production and recording arts may be considered for merit-and-need-based scholarships on the basis of audition, interview and portfolio submission (for music production and recording arts). First year scholarships may run from \$2,000 to \$9,000 annually. The Department of Music also awards one Odyssey Program scholarship every four years. In addition, athletic band and choral scholarships are available to music and non-music majors by audition in the fall of the first year. Awards range from \$250 to \$1,000 annually. Sophomore scholarships based on demonstrated excellence as a music major range from \$1,000 to \$5,000 annually. Contact the Department of Music at (336) 278-5600 or visit **elon.edu/music**.

■ **Athletic Scholarships**

The Department of Intercollegiate Athletics grants performance-based scholarships in all sports in compliance with NCAA Division I regulations and guidelines. Amounts vary. For more

information, contact the athletics department, (336) 278-6800 or visit **elonphoenix.com**.

■ **ROTC**

The U.S. Army and U.S. Air Force award two-, three- and four-year ROTC scholarships, which cover the cost of tuition and books. Elon provides ROTC scholarship recipients with free on-campus housing and board equivalent to a standard double room and up to the All Access +7 meal plan during the time the ROTC scholarship pays tuition. For more information, contact your high school guidance counselor or local recruiter.
elon.edu/rotc

■ **Elon scholarship opportunities that require a separate application:**

- Fellows Programs
- Scholars Programs
- Odyssey Program
- Accelerated Pathways to PA and DPT
- Accelerated 3+1 Business Dual-Degree Program

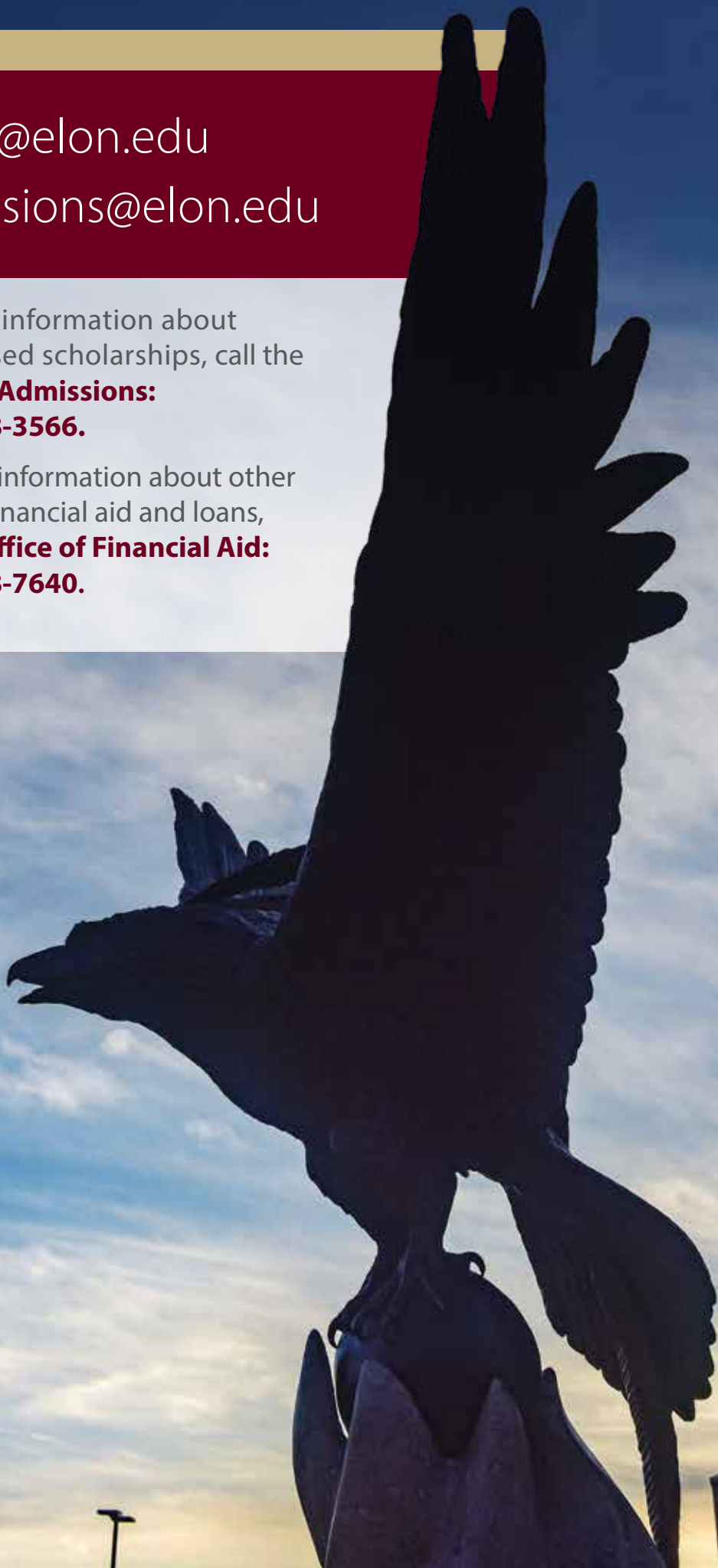
■ **Net Price Calculator**

Elon's Net Price Calculator provides an estimate of your future financial aid offer for planning purposes. The estimate is not your actual financial aid offer. Amounts listed are subject to change. The calculator does not account for awards from special programs such as the Odyssey Program, Performing Arts and Athletic scholarships. The calculator is available at **elon.edu/finaid**.

finaid@elon.edu
admissions@elon.edu

For more information about merit-based scholarships, call the **Office of Admissions:**
(336) 278-3566.

For more information about other types of financial aid and loans, call the **Office of Financial Aid:**
(336) 278-7640.



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