

Fall Meeting of the Board of Trustees

October 24-25, 2025

MEETING SUMMARY

During its meeting October 24-25, 2025, the Elon University Board of Trustees met in-person on campus and via the Zoom videoconference platform, received updates on university business and initiatives, and took actions that included the following:

- **Joint Session with Queens University of Charlotte:** Hosted trustees from Queens University of Charlotte for a historic joint meeting to review the integration roadmap following the September 2025 announcement of intent to merge. Participated in roundtable discussions and a joint executive session focused on governance, mission alignment, and the path forward.
- **Budget Approvals:** Approved the FY2026 revised operating budget, the FY2027 operating budget and cost of attendance increases, and investment and credit opportunities.
- **New Trustee Installation:** Administered oath of office to Cam Tims '00 as Trustee and Rafi Dahdal '24 G'24 as Youth Trustee, following their unanimous election at the May 2025 special-called meeting.
- **Transformational Gift:** Approved the naming of The Roberts Center for Dyslexia and Engaged Learning and The Roberts Academy in honor of a transformational philanthropic commitment from Hal and Marjie Roberts to support research, teacher training, and direct services for students with learning differences.
- **Ad Hoc Committees:** Established two new ad hoc committees: the Committee on Economization of Assets, chaired by Trustee Bill Slattery, to identify strategies for optimizing university assets; and the Committee on Price Sensitivity Testing and Future Budget Scenarios, chaired by Trustee Dr. Kelli Palmer '98, to examine enrollment and financial modeling related to tuition structures.
- **University Update:** Received comprehensive update from President Book on progress of the Boldly Elon strategic plan, including new academic programs in neuroscience, cybersecurity, and digital content management, plans to launch the School of Engineering and Computing and Masters in Mental Health Counseling in 2026, and continued recognition as #1 in undergraduate teaching for the fifth consecutive year.
- **Enrollment Strategy:** Received admissions update noting continued strong application volume and efforts to expand regional recruiting, strengthen yield, and complete a pricing sensitivity study in partnership with external consultants.
- **Audit and Risk Assessment:** Approved FY2025 audited financial statements with a clean audit opinion and the 2025 list of top 10 university risks with committee assignments for ongoing monitoring.
- **Committee Reports:** Received updates from the Academic Affairs, Advancement, Alumni, Athletics Policy, Audit, and Campus Life Committees covering academic programs, alumni engagement initiatives, athletics branding and conference membership, hazing prevention efforts, and the Division of Student Life's five-year strategic plan.
- **Administrative Actions:** Approved previous meeting minutes from the April 2025 meeting, May 2025 special-called meeting, August 2025 special-called meeting, and August 2025 Executive Committee meeting; approved committee assignments for 2025-2026, corporate resolutions, and naming opportunities representing philanthropic commitments.