

Let's Talk Money

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What are we Talking About Today?



01

Hidden Costs
of College

02

Types of Aid

03

FAFSA Updates

04

Getting Ahead





The True Cost of College



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Wait ... It costs WHAT?

	School	Yearly Price
1	UNC Wilmington	This year: \$28,004 Last Year: \$27,030
2	UNC Greensboro	This year: \$17,797 Last Year: \$17,713
3	UNC Chapel Hill	This year: \$27,036 Last Year: \$26,118
4	NC State University	This year: \$27,424 Last Year: \$26,814
5	UNC Charlotte	This year: \$25,288 Last Year: \$24,672
6	Elon University	This year: \$66,742 Last Year: \$62,514



App State

Living on Campus

Component	In-State Residents
Books and Supplies*	\$800
Loan Fees	\$90
Personal/Miscellaneous	\$1,800
Housing**	\$7,240
Food**	\$5,628
Tuition and Fees***	\$8,135
Transportation	\$1,100
Totals	\$24,793





Fayetteville State

Academic Year	Undergrad In State on Campus UGINON
Books and Supplies	\$844.00
Miscellaneous	\$792.00
Personal Expenses	\$2,784.80
Housing	\$6,608.00
Food	\$4,841.00
Stafford Fees	\$72.00
Fees	\$2,609.00
Tuition	\$1,000.00
Transportation	\$873.00
TOTAL	\$20,423.80



NC Central

Estimated total cost of attendance	\$24,986.00
<i>Estimated tuition and fees</i>	<i>\$4,740.00 +</i>
<i>Estimated room and board charges</i> <i>(Includes rooming accommodations and meals)</i>	<i>\$14,760.00 +</i>
<i>Estimated cost of books and supplies</i>	<i>\$1,500.00 +</i>
<i>Estimated other expenses</i> <i>(Personal expenses, transportation, etc.)</i>	<i>\$3,986.00</i>

**Let's Take a
Break**

15 minutes

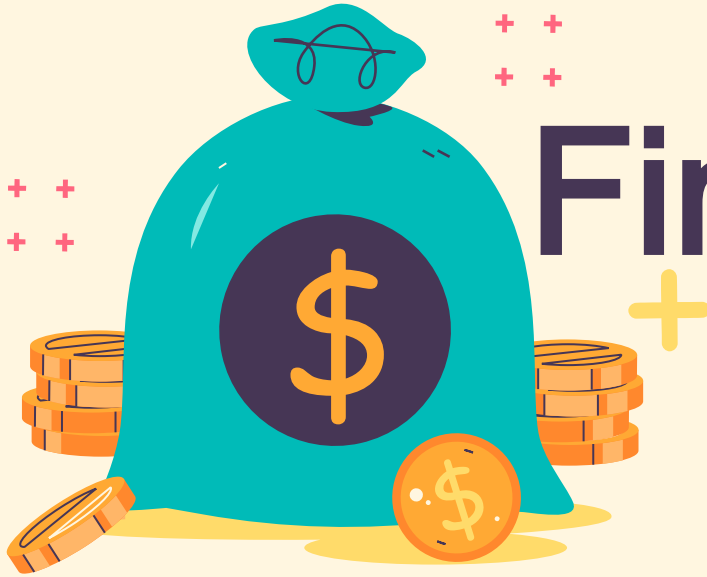




+ Types of

Financial Aid

What are they?



Types of Aid



Scholarships

Merit-Based vs Need-Based
Institutional
Private or Outside



Loans

Must be repaid after graduation
Federal Direct Loan (subsidized
vs unsubsidized)
Federal Parent Plus Loan



Grants

Do NOT need to be repaid
Given through FAFSA
Pell Grant – up to \$7,395/yr



Work Study

Part-time jobs for
undergraduate students
with financial need



FAFSA opens December 1

Keep an eye on emails for information about FAFSA nights



What do I Need for FAFSA?



- Social Security Number or TIN Number (parents and student)
- 2023 W-2 Forms (parents and student)
- 2023 Federal Income Tax Returns (parents and students)
- 2023 Untaxed income records (veterans noneducation benefit records, child support, worker's compensation)
- Current bank statements (parents and students)
- Any business and personal investments
- Your alien registration or permanent resident card (if you are not a U.S. citizen)



Whose Information do I Report?



- If your parents (biological or adoptive) are married, then information for both parents is reported
- If your parents are unmarried and live together then information for both parents is reported
- If your parents are unmarried and don't live together (whether never married/divorced/separated) the information of the parent that will provide more than 50% of your financial support is reported regardless of which parent the student lives with.
- If your parent is remarried, you must include stepparent info!





Ways to Get Ahead



Scholarships!

Local
National
Institutional



Jobs

Think about getting a
summer job!



FAFSA

FAFSA takes all your
financial information
and sends it to schools
you are applying to.



Savings

If you do not have a
savings account, open
one soon.

Questions?