

In the Student Senate

S.B. 24 – 3.2

March 7, 2024

**A BILL REGARDING THE REPURPOSING AND REALLOCATION OF THE
STUDENT GOVERNMENT ASSOCIATION'S FUN FUND**

WHEREAS: The Elon University Student Government Association and Elon University approved a \$150,000 quasi-endowment to establish the SGA Fun Fund in May 2009, and;

WHEREAS: The SGA Fun Fund was established to allow for mid-semester funding requests to be submitted within the annual allocation funding model, as allowed by the SGA Fun Fund Manual, and;

WHEREAS: The annual allocation funding model was modified to become an event-by-event funding model in 2019, leaving the SGA Fun Fund unused in the years following, and;

WHEREAS: The Elon University Student Government Association and Elon University approved a \$175,000 gift to establish and endow the SGA Acorn Fund in May 2015, and;

WHEREAS: The SGA Acorn Fund was established to annually assist two Elon students in the development of their entrepreneurial ideas and/or project, and;

WHEREAS: The Student Government Association's funding vision aims to use funds in an equitable and responsible manner while supporting student involvement and development, and;

WHEREAS: The Student Government Association made a commitment in S.R. 23 - 2.1 to support the institutional commitment to innovation represented by the yearlong 1923 Commemoration, celebrating 100 years of growth at the institution, therefore;

**BE IT RESOLVED BY THE STUDENT GOVERNMENT ASSOCIATION OF ELON
UNIVERSITY THAT:**

ARTICLE I: The Elon Student Government Association shall repurpose all remaining SGA Fun Fund funds to allow, in addition to the two larger SGA Acorn Fund grants, ad hoc micro grants for student applicants to the SGA Acorn Fund.

ARTICLE II: The Elon Student Government Association Vice President of Finance, in conjunction with the Finance Board, shall serve as the review committee for all allocations of SGA Acorn Fund funding.

Danny Nickel

Author: Danny Nickel

Clare E. Rudolph

Sponsor: Clare Rudolph

Noah Biggers

Second By: Noah Biggers

X

PASSED

VETOED

Chloe Higgins

Speaker of the Senate: Chloe Higgins

Caroline Mitchell

VP of Communications: Caroline Mitchell

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Vote: Aye Nay Abstain

Gabriella A. Gutiérrez

VP of Finance: Gabriella Gutiérrez

Britt Mobley

Student Body President: Britt Mobley