



# CANCER-CRITICAL ILLNESS INSURANCE FOR



**ELON**  
UNIVERSITY

Presented by



**WELLFLEET**  
WORKPLACE

A personalized guide to understanding your Cancer-Critical Illness coverage



# NEW ENHANCED CANCER-CRITICAL ILLNESS INSURANCE

## Benefit Summary



### What is Cancer-Critical Illness Insurance?

This coverage pays a lump-sum benefit following the diagnosis of cancer. It can help protect you and your family from the financial challenges that can come from a critical illness.



### Use your benefits any way you like.

Benefit proceeds can be used however you want, whether it's toward your medical bills, student loans or child care expenses. It's up to you.



### Who can be covered?

The coverage offered by your employer allows you to cover yourself, and your spouse and children. Note that you may only cover other family members if you are insured by this coverage yourself.

Each year in the United States, more than **1.6 million people** are diagnosed with cancer.<sup>1</sup>

**24 million people or 10% of adults** are carrying debt from medical expenses that they had to pay out of pocket in the past year.<sup>2</sup>



## What's the difference between health insurance & Cancer-Critical Illness Insurance?

**Health insurance** covers medical expenses and pays your provider directly but may leave you responsible for some out-of-pocket costs. The amount paid depends on your coverage, the type of care and whether you've hit your out-of-pocket maximum.

**Cancer-Critical Illness Insurance** is supplemental coverage that can complement your health insurance and help cover your out-of-pocket expenses. The benefit amount is based upon the diagnosis of a cancer, is paid to you directly and can be used however you like.

Let's say you carry health insurance and Cancer- Critical Illness Insurance, and you go to the hospital, where you are diagnosed with cancer. Your health insurance will pay the treating providers for some or all your medical expenses. Your Cancer-Critical Illness Insurance will pay you a lump sum directly that can be used however you like. You could put it to toward uncovered medical expenses, like co-pays, or use it to cover your rent, or to replace lost income during treatment or recovery.

### Coverage highlights:

- No health questions asked
- Select the coverage amount that fits your life
- Affordable premiums
- Convenient payroll deductions
- Simplified claims-filing with dedicated support
- If you leave your employer, you may be able to take your coverage with you at the same rate



## How does it work?

The amount paid is based on the benefit amount you elect from the chart below. Cancer-Critical Illness benefits are paid for the initial occurrence, reoccurrences of the same cancer and occurrences of a different cancer, up to the elected maximum payment. There is no wait between initial occurrences and unrelated cancer. Reoccurrences of the same cancer can be paid 1 months after the initial cancer diagnosis. Check your benefit schedule for more details around the covered critical illnesses.

Coverage	Amount	Maximum payout
Employee	\$15,000.00	Unlimited
Spouse	\$15,000.00	
Child(ren)	\$7,500.00	



### Choose to Enroll

in Cancer-Critical illness coverage through your employer.

### File a Critical Illness claim

for a qualifying cancer-critical illness **over the phone or via US mail.**

### Benefits are paid

**directly to you** based on the diagnosed cancer and whether it is an initial occurrence, a reoccurrence of the same cancer or an occurrence of a different cancer.



## BENEFIT SNAPSHOT: MATEO'S CANCER DIAGNOSIS

**Benefit amount elected by Mateo: \$15,000.00**

As a self-proclaimed "health nut", who regularly participates in triathlons, Mateo never thought he'd receive a cancer diagnosis, let alone at 42. He was even more shocked when faced with a reoccurrence of his cancer just three years later. Fortunately for Mateo, he'd enrolled in his employer's Cancer-Only Critical Illness plan. Having these benefits helped offset the medical bills not covered by insurance and replace lost income during both of his recoveries.

### **Mateo's Cancer-Only Critical Illness policy provided these benefits:**

First occurrence:	\$15,000.00
Second occurrence:	\$15,000.00
Inpatient Surgery:	\$1,000.00
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Total benefits paid:	\$31,000.00



## What benefits are included in my coverage?

Your Cancer-Critical Illness Insurance includes a range of benefits, as outlined below. A percentage of the total benefit is paid for spouse and child coverage. For additional details, see your certificate.

<b>CANCER-CRITICAL ILLNESS PLAN</b>	<b>Benefit</b>
<b>Bone Marrow or Stem Cell Transplant</b>	100%
<b>Cancer Benefits</b>	
<b>Cancer</b>	100%
<b>Carcinoma in Situ</b>	30%
<b>Skin Cancer</b>	15%
<b>Enhanced Cancer Rider</b>	
<b>Cancer Treatments</b>	\$600
<b>Maximum treatments per diagnosis</b>	15
<b>Blood, Plasma, Platelets</b>	\$100.00
<b>Surgery Benefit</b>	
Inpatient	\$1,000.00
Outpatient	\$1,000.00
<b>Hospital Confinement</b>	\$300.00
<b>Maximum duration per year</b>	60 days
<b>Durable Goods and Equipment</b>	\$750.00
<b>Experimental Drug or Medical Service</b>	\$250.00
<b>Extended Care</b>	
Maximum duration	60 days
<b>Home Health Care</b>	\$14.00
Maximum duration	60 days
<b>NCI Evaluation or Consultation</b>	\$750.00
<b>Additional Optional Riders &amp; Benefits</b>	
<b>Health Screening Benefit Rider:</b>	\$75.00
Number of payments per year, per covered person.	1
<b>Transportation (up to 1200 miles per trip)</b>	\$0.60/mile
<b>Companion Lodging</b>	\$100.00
Maximum per year	30 days



Examples of Eligible Screening Events			
Annual exams for adults	Chicken pox immunization	Genetic screening testing for medical diagnosis and treatment	Serum cholesterol HDL/LDL
Blood tests for triglycerides	Colonoscopy	Hepatitis B immunization	Sports physicals
Bone marrow testing	Concussion baseline testing	HPV immunization	Stress test
Bone density screening	Dermatological screenings for skin cancer	Mammography	Tetanus
Breast MRI	Fasting blood glucose test	Pap smear	Virtual colonoscopy
Carotid ultrasound	Flu vaccination	Pneumonia immunization	Well child visits

### How much does it cost?

See the rate chart below to determine your exact costs. To cover your spouse and/or child(ren), refer to the rate chart below.

Monthly Rates				
Plan	Employee Only	Employee & Spouse	Employee & Child(ren)	Family
Cancer	\$20.92	\$41.43	\$25.35	\$45.86

  

Bi-weekly Rates				
Plan	Employee Only	Employee & Spouse	Employee & Child(ren)	Family
Cancer	\$9.66	\$19.12	\$11.70	\$21.17



### How do I enroll?

You can enroll in your employer's Cancer-Critical Illness Insurance during your eligible enrollment period. To get started, follow the steps outlined by your plan administrator.



### Who provides my coverage?

Your Cancer-Critical Illness coverage is provided by Wellfleet, a Berkshire Hathaway company. Wellfleet is focused on providing customer-centric insurance solutions that protect people against risk through every stage of life - from birth to college, the workplace and beyond.



## Exclusions & limitations

This is not a complete disclosure of plan qualifications and limitations. Benefits and riders may vary by state and may not be available in all states. In addition to any benefit-specific exclusion, benefits under the policy and any attached rider(s) will not be payable for any loss caused in whole or part by or resulting in whole or part from the following:

- A specified health event for the insured or covered spouse, or for a specified health event for the covered dependent child(ren) occurring prior to the effective date of coverage for a covered person
- Any condition not specifically listed as a specified health event for the insured or covered spouse or for a specified health event for the covered dependent child(ren)  
Suicide or attempt at suicide, or intentional self-inflicted injury or sickness
- Participation in any activity or event, including the operation of a vehicle, while under the influence of a controlled substance (unless administered by a physician or taken according to the physician's instructions), or while intoxicated as defined by the law of the jurisdiction in which the cause of the loss occurs
- Use of alcohol, drugs or narcotics
- Commission of or attempt to commit an assault or felony
- Engaging in illegal activity or occupation
- Declared war or any act of declared war



### Questions?

Contact your plan administrator with questions about the offered Critical Illness coverage.

<sup>1</sup> National Cancer Institute. Cancer Prevalence and Cost of Care Projections external icon. Accessed June 29, 2018.

<sup>2</sup> Federal Reserve. (May 2017. Report on the Economic Well-Being of U.S. Households in 2016. Retrieved from: <https://disabilitycanhappen.org/disability-statistic/>.

This document is meant to highlight some, but not all the features Wellfleet coverage provides. It is not an insurance contract. Wellfleet Workplace Benefits provide limited benefits and is not a substitute for mandated ACA healthcare coverage. Like most supplemental offerings these benefits may have state-specific variations, and some product offerings and details may not be available in all states. Rates are subject to change. Wellfleet reserves the right to raise premium rates with proper notice as noted in the policy and proposal.

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